

Chateaux Versailles Condominium Association Inc

Run Date: 09/18/2025
Run Time: 02:02 PM

BALANCE SHEET As of: 08/31/2025 Assets

Account #	Account Name	Total
Operating Assets		
100000	Operating Checking - Truist *9739	\$478.89
129999	Due to / Due from Reserve	(\$61,909.59)
	OPERATING ASSETS TOTAL:	(\$61,430.70)
Accounts Receivable		
130000	Maintenance Fees Receivable	\$27,365.20
	ACCOUNTS RECEIVABLE TOTAL:	\$27,365.20
Reserve Assets		
140000	Reserve Checking - Truist *9747	\$296,662.75
149000	Due to / Due from Operating	\$61,909.59
	RESERVE ASSETS TOTAL:	\$358,572.34
Current Operating Assets		
150000	Prepaid Insurance	\$3,776.28
	CURRENT OPERATING ASSETS TOTAL:	\$3,776.28
	TOTAL ASSETS:	\$328,283.12

Liabilities

Account #	Account Name	Total
Operating Liabilities		
230000	Prepaid Assessments	\$7,462.93
	OPERATING LIABILITIES TOTAL:	\$7,462.93
Reserves		
280000	Paving/Resurfacing Reserve	\$16,540.47
280100	Paint Clubhouse Reserve	\$8,105.52
280200	Roof/Clubhouse Reserve	\$7,236.38
280300	Pool Remarcite Reserve	\$4,815.57
280400	Termites Clubhouse Reserve	\$6,701.48
280500	Contingency & Deferred Maint Clubhouse Reserve	\$13,035.25
281100	Paint Bldg #1 Reserve	\$14,793.28
281200	Roof #1 Reserve	\$22,133.08
281300	Termites #1 Reserve	\$4,785.83

Account #	Account Name	Total
281400	Unanticipated #1 Reserve	\$9,117.11
281500	Insurance Ded #1 Reserve	\$5,000.00
282100	Paint Bldgs #2/3 Reserve	\$45,338.81
282200	Roof #2/3 Reserve	\$44,095.84
282300	Carpet #2/3 Reserve	\$6,802.39
282400	Termites #2/3 Reserve	\$8,793.83
282500	Unanticipated #2/3 Reserve	\$20,352.37
282600	Insurance Ded #2/3 Reserve	\$12,574.42
283100	Paint Bldgs #4/5 Reserve	\$31,194.97
283200	Roof #4/5 Reserve	\$24,869.85
283300	Walkways #4/5 Reserve	\$5,572.58
283400	Termites #4/5 Reserve	\$17,628.62
283500	Unanticipated #4/5 Reserve	\$9,433.23
283600	Insurance Ded #4/5 Reserve	\$458.38
295000	Interest Reserve	\$19,193.08
	RESERVES TOTAL:	<u>\$358,572.34</u>
	TOTAL LIABILITIES:	<u>\$366,035.27</u>

Equity

Account #	Account Name	Total
Equity		
399999	Fund Balance	<u>(\$34,241.47)</u>
	EQUITY TOTAL:	<u>(\$34,241.47)</u>
	Current Year Net Income/(Loss)	<u>(\$3,510.68)</u>
	TOTAL EQUITY:	<u>(\$37,752.15)</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$328,283.12</u></u>

Chateaux Versailles Condominium Association Inc

Run Date: 09/18/2025

Run Time: 02:02 PM

INCOME STATEMENT

Start: 08/01/2025 | End: 08/31/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
401000 Maintenance Fee Income	22,800.00	22,799.96	0.04	113,441.74	113,999.80	(558.06)	273,599.51
421000 Interest Income - Oper	0.06	0.00	0.06	0.40	0.00	0.40	0.00
425000 Reserve Interest Income	514.60	0.00	514.60	2,505.32	0.00	2,505.32	0.00
430000 Late Fees	35.00	0.00	35.00	(1,157.78)	0.00	(1,157.78)	0.00
431000 Interest Fee	223.76	0.00	223.76	466.48	0.00	466.48	0.00
437000 Application Fees	100.00	0.00	100.00	100.00	0.00	100.00	0.00
440000 NSF Fee	0.00	0.00	0.00	(24.00)	0.00	(24.00)	0.00
Income Total	23,673.42	22,799.96	873.46	115,332.16	113,999.80	1,332.36	273,599.51

Total Income	23,673.42	22,799.96	873.46	115,332.16	113,999.80	1,332.36	273,599.51
---------------------	------------------	------------------	---------------	-------------------	-------------------	-----------------	-------------------

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	
Administrative Expenses							
510000 Office/Admin/Coupon Expenses	40.00	279.74	239.74	770.68	1,398.70	628.02	3,356.85
516000 Storage Files	0.00	18.33	18.33	0.00	91.65	91.65	220.00
520000 Accounting / Professional	0.00	30.83	30.83	0.00	154.15	154.15	370.00
525000 Legal / Professional	0.00	16.67	16.67	0.00	83.35	83.35	200.00
526000 Licenses, Permits & Fees	0.00	53.33	53.33	370.35	266.65	(103.70)	640.00
530000 Property Management Contract	676.00	676.00	0.00	3,380.00	3,380.00	0.00	8,112.00
557000 Bank Fees	36.00	0.00	(36.00)	36.00	0.00	(36.00)	0.00
578000 Write off	0.00	0.00	0.00	394.02	0.00	(394.02)	0.00
Administrative Expenses Total	752.00	1,074.90	322.90	4,951.05	5,374.50	423.45	12,898.85

Insurance Expenses

590000 Insurance Premiums	4,734.47	6,067.71	1,333.24	19,656.40	30,338.55	10,682.15	72,812.48
Insurance Expenses Total	4,734.47	6,067.71	1,333.24	19,656.40	30,338.55	10,682.15	72,812.48

Maintenance Expenses

610000 Building Maintenance	600.00	100.00	(500.00)	4,320.41	500.00	(3,820.41)	1,200.00
630000 Landscaping Contract	1,050.00	911.63	(138.37)	5,250.00	4,558.15	(691.85)	10,939.56
630100 Grounds / Trees / Pest - exterior...	20.30	500.00	479.70	20.30	2,500.00	2,479.70	6,000.00
632000 Pool Maintenance	675.00	333.33	(341.67)	3,063.16	1,666.65	(1,396.51)	4,000.00
639000 Fire Alarm System	0.00	83.33	83.33	1,637.61	416.65	(1,220.96)	1,000.00
Maintenance Expenses Total	2,345.30	1,928.29	(417.01)	14,291.48	9,641.45	(4,650.03)	23,139.56

Utilities

710000 Electricity	794.54	811.52	16.98	3,673.92	4,057.60	383.68	9,738.24
727000 Water / Sewer / Trash	5,622.59	5,301.93	(320.66)	34,978.72	26,509.65	(8,469.07)	63,623.17
731000 Cable	3,241.13	3,099.54	(141.59)	16,205.65	15,497.70	(707.95)	37,194.50
Utilities Total	9,658.26	9,212.99	(445.27)	54,858.29	46,064.95	(8,793.34)	110,555.91

Reserve Transfers

910100 Common Area Reserve Funding	1,141.05	1,141.05	0.00	5,705.25	5,705.25	0.00	13,692.57
910200 Building 1 Reserve Funding	562.54	562.54	0.00	2,812.70	2,812.70	0.00	6,750.52
910300 Buildings 2 & 3 Reserve Funding	1,687.47	1,687.47	0.00	8,437.35	8,437.35	0.00	20,249.66

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
910400 Buildings 4 & 5 Reserve Funding	1,125.00	1,125.00	0.00	5,625.00	5,625.00	0.00	13,499.96
911000 Reserve Interest Transfer	514.60	0.00	(514.60)	2,505.32	0.00	(2,505.32)	0.00
Reserve Transfers Total	5,030.66	4,516.06	(514.60)	25,085.62	22,580.30	(2,505.32)	54,192.71
Total Expense	22,520.69	22,799.95	279.26	118,842.84	113,999.75	(4,843.09)	273,599.51
Net Income	1,152.73	0.01	1,152.72	(3,510.68)	0.05	(3,510.73)	0.00